

MEDIUM TERM REVENUE PLAN - 2017/18 - 2022/23

	2017-18	2018-19	2019-20	2020-21	2021/22	2022/23
	£000	£000	£000	£000	£000	£000
EXPENDITURE						
Approved base budget	19,538	21,627	19,817	20,545	21,639	22,743
Unavoidable pressures						
Salaries	813	886	880	884	889	889
New Recycling Contract	56	600	250	0	0	0
Contracts and General Inflation	0	200	205	210	215	220
Total budget pressures	869	1,686	1,335	1,094	1,104	1,109
Additional Income & One-off Items						
Bicester Projects (Reserve Funded)	857	(250)	(607)	0	0	0
Planning Salaries (Reserve Funded)	94	(94)	0	0	0	0
Revenues & Benefits (Reserve Funded)	200	(200)	0	0	0	0
Other items (Reserve Funded)	57	(57)	0	0	0	0
Castle Quay & Property Management	0	(2,895)	0	0	0	0
Total Budget Changes	1,208	(3,496)	(607)	0	0	0
Joint Business Case Changes						
Customer Services	(10)	0	0	0	0	0
Public Protection	(11)	0	0	0	0	0
ICT - 3-way to 2-way (available Dec)	120	0	0	0	0	0
Revenues & Benefits	(134)	0	0	0	0	0
Community & Leisure Services	(44)	0	0	0	0	0
Property & Investment	149	0	0	0	0	0
Planning Policy	16	0	0	0	0	0
Design and Conservation	(12)	0	0	0	0	0
Housing	(34)	0	0	0	0	0
Strategic Information and Insight	(28)	0	0	0	0	0
Total Joint Business Case Savings	12	0	0	0	0	0
NET COST OF SERVICES	21,627	19,817	20,545	21,639	22,743	23,852
Transfers to/from reserves	(2,477)	3,451	3,920	2,392	2,213	2,153
Transfers to General Fund Balance	590	0	0	0	0	0
Interest on Investments - Payments	0	2,074	2,074	2,074	2,074	2,074
Interest on Investments - Income	(1,954)	(2,935)	(2,935)	(2,935)	(2,935)	(2,935)
Pension Costs - Historic	4,985	257	275	2,000	2,000	2,000
Depreciation Adjustment	(4,002)	(4,002)	(4,002)	(4,002)	(4,002)	(4,002)
NET BUDGET REQUIREMENT	18,769	18,662	19,877	21,168	22,093	23,142

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	2017-18 £000	2018-19 £000	2019-20 £000	2020-21 £000	2021/22 £000	2022/23 £000
FUNDING						
Business Rates Baseline	(3,564)	(3,673)	(3,755)	(6,755)	(6,890)	(7,028)
Revenue Support Grant	(1,105)	(637)	(114)	0	0	0
Formula grant equivalent	(4,669)	(4,310)	(3,869)	(6,755)	(6,890)	(7,028)
Transfer to Parish Councils - CTRS	349	349	349	349	349	349
New Homes Bonus	(4,468)	(4,009)	(4,563)	(4,604)	(4,339)	(4,305)
	(4,119)	(3,660)	(4,214)	(4,255)	(3,990)	(3,956)
Business Rates:						
Retained Business Rates	(2,231)	(2,600)	(3,184)	(438)	(669)	(364)
Pooling Gain	(1,562)	(910)	(637)	0	0	0
Renewable Energy	(213)	(287)	(296)	(305)	(314)	(324)
S.31 Inflation Cap	0	(108)	(108)	0	0	0
NNDR Collection Fund Deficit / (surplus)	648	(223)	(200)	(200)	(200)	(200)
	(3,358)	(4,128)	(4,425)	(943)	(1,183)	(888)
	(12,146)	(12,098)	(12,508)	(11,953)	(12,063)	(11,872)
Council Tax income						
Baseline	(6,219)	(6,377)	(6,506)	(6,619)	(6,734)	(6,851)
Taxbase increase	(158)	(129)	(113)	(115)	(117)	(119)
Council Tax Increase	0	0	0	0	0	0
Collection Fund	(246)	(58)	(150)	(150)	(150)	(150)
TOTAL INCOME	(18,769)	(18,662)	(19,277)	(18,837)	(19,064)	(18,992)
FUNDING GAP	(0)	(0)	600	2,331	3,029	4,150